

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2014

	CURRENT QUARTER ENDED 30/06/2014 RM'000	COMPARATIVE QUARTER ENDED 30/06/2013 RM'000	3 Months CUMULATIVE TO 30/06/2014 RM'000	3 Months CUMULATIVE TO 30/06/2013 RM'000
CONTINUING OPERATIONS				
Revenue	18,202	20,989	18,202	20,989
Operating Expenses	(19,115)	(20,381)	(19,115)	(20,381)
Other Income	168	244	108	244
Profit/(loss) from Operations	(745)	852	(745)	852
Finance costs	(153)	(248)	(153)	(248)
Share of results of an associate	159	608	159	608
Profit/(loss) before tax	(739)	1,212	(739)	1,212
Taxation	(6)	(309)	(6)	(309)
Profit/(loss) after taxation from continuing operations	(745)	903	(745)	903
DISCONTINUED OPERATIONS				
Profit/(loss) after taxation from discontinued operations	-	(69)	-	(69)
Profit/(loss) after taxation	(745)	834	(745)	834
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses) for the year/period	(745)	834	(745)	834
Net profit/(loss) attributable to :				
Equity holders of the parent	(745)	834	(745)	834
Minority interests	-	-	-	-
	(745)	834	(745)	834
Total comprehensive income attributable to :				
Owners of the Company	(745)	834	(745)	834
Minority interest	-	-	-	-
	(745)	834	(745)	834
Earnings/(Loss) per share (sen)				
(a) Basic:				
- continuing operations	(1.77)	2.15	(1.77)	2.15
- discontinued operations	-	(0.18)	-	(0.16)
(b) Diluted				
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	18,202	20,989	18,202	20,989
- discontinued operations	-	-	-	-
	18,202	20,989	18,202	20,989

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 June 2014

	AS AT 30/06/2014 RM'000	AS AT 31/03/2014 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	8,118	8,298
Investment in associated company	7,889	7,730
Other investments	40	40
Intangible asset	500	500
Other assets	0	0
Goodwill on consolidation	24,668	24,668
Current Assets		
Inventories	17,344	15,731
Debtors	12,354	15,004
Tax Recoverable	161	156
Cash and bank balances	22,134	30,682
	<u>51,993</u>	<u>61,573</u>
Non-current asset classified as held for sale	0	0
Assets of disposal group classified as held for sale	<u>0</u>	<u>0</u>
	<u>51,993</u>	<u>61,573</u>
Total Assets	<u>93,208</u>	<u>102,809</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	42,000	42,000
Reserves	36,625	39,370
Capital and Reserves	<u>80,625</u>	<u>81,370</u>
Non-controlling interests	<u>0</u>	<u>0</u>
Total equity	<u>80,625</u>	<u>81,370</u>
Non-current liabilities		
Hire purchase creditors	319	363
Deferred tax liabilities	43	43
Term loans	781	874
	<u>1,143</u>	<u>1,280</u>
Current Liabilities		
Creditors	5,249	3,550
Hire purchase creditors	256	284
Term loans	541	623
Bank overdrafts	903	0
Bankers' acceptances, revolving credit and trust receipts	4,491	15,433
Taxation	0	269
	<u>11,440</u>	<u>20,159</u>
Liabilities of disposal group classified as held for sale	<u>0</u>	<u>0</u>
	<u>11,440</u>	<u>20,159</u>
Total liabilities	<u>12,583</u>	<u>21,439</u>
Total equity and liabilities	<u>93,208</u>	<u>102,809</u>
Net Assets per share attributable to ordinary equity holders of the parent(RM)	<u>1.92</u>	<u>1.94</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014)

MESB BERHAD (337554-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2014

	Attributable to equity holders of the parent				Minority Interests	Total Equity
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Capital Reserve RM'000		
At 1 April 2014 : -	42,000	5	39,328	37	-	81,370
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	(745)	-	-	(745)
At 30 June 2014	<u>42,000</u>	<u>5</u>	<u>38,583</u>	<u>37</u>	<u>-</u>	<u>80,625</u>
At 1 April 2013 : -	42,000	5	24,132	37	-	66,174
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	834	-	-	834
At 30 June 2013	<u>42,000</u>	<u>5</u>	<u>24,966</u>	<u>37</u>	<u>-</u>	<u>67,008</u>

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014)

MESB BERHAD (337664-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2014

	3 Months ENDED 30/06/2014 RM'000	12 MONTHS ENDED 31/03/2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax from continuing operations	(745)	16,116
Profit/(loss) before tax from discontinued operations	-	(75)
Net profit before taxation	<u>(745)</u>	<u>16,041</u>
Adjustments for :-		
Allowance for impairment losses on receivables	-	15
Allowance for impairment losses on receivables written back	-	(45)
Amortisation of intangible asset	-	-
Bad debts written off	-	56
Depreciation of property, plant and equipments	429	1,852
Interest expenses	153	925
(gain)/loss on foreign exchange	-	-
Gain on disposal of group classified as held for sale	-	(107)
Write off other investment	-	-
Write off equipments	-	236
Inventories written down	40	132
Gain on disposal of property and equipment	-	(10,308)
Gain on disposal of non-current asset held for sale	-	(3,217)
Interest income	(147)	(326)
Share of profit in an associate	(159)	(600)
Operating profit before working capital and non-current assets changes	<u>(429)</u>	<u>4,354</u>
Increase in inventories	(1,653)	2,644
Increase/(Decrease) in trade and other receivables	2,649	(138)
(Increase)/Decrease in trade and other payables	<u>1,699</u>	<u>(5,665)</u>
Cash from/(for) operating activities	2,266	1,375
Income tax(paid)/ refunded	(281)	(1,288)
Interest paid	<u>(153)</u>	<u>(925)</u>
Net cash from/(for) operating activities	<u>1,832</u>	<u>(838)</u>
Cash Flow From Investing Activities		
Purchase of intangible asset	-	-
Cash inflow from disposal of a subsidiary	-	-
Purchase of property, plant and equipment	(249)	(1,408)
Interest received	147	326
Repayment to a director	-	(76)
(Upliftment)/Placement of fixed deposits pledged	(187)	(5,515)
Proceeds from disposal of a subsidiary	-	52
Proceed from disposal of non-current asset held for sale	-	4,829
Proceeds from disposal of property, plant and equipment	-	14,165
Net cash/(used in) from investing activities	<u>(289)</u>	<u>12,373</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(repayments) of bank borrowings	<u>(11,186)</u>	<u>(3,632)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(9,643)</u>	<u>7,903</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	21,693	13,790
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>12,050</u>	<u>21,693</u>
Note :		
(1) The Cash & Cash Equivalents comprise of the following :-		
	3 Months ENDED 30/06/2014 RM'000	12 MONTHS ENDED 31/03/2014 RM'000
Deposits with licensed banks	16,995	16,730
Cash and bank balances	5,139	13,952
Bank Overdraft	<u>(903)</u>	<u>-</u>
Less : Deposit pledged to licensed banks	<u>(9,176)</u>	<u>(8,989)</u>
	<u>12,055</u>	<u>21,693</u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014)